

# AIRSPACE AFRICA

UNDERWRITERS

Coverholder at **LLOYD'S**



## **Key Information with regards to Airspace Africa Products:**

This is a summary of key information about this financial product, but does not replace the full terms, exclusions, warranties and conditions, of your policy contract.

### **What is this product?**

This is a short term insurance policy that will protect your aircraft as well as your passengers, family, employees and crew excluded.

### **Who am I buying this product form?**

Airspace Africa Underwriters embraces risk on behalf of Amlin Syndicate 2001, as an approved Coverholder of Lloyd's of London, and handles accounts ranging from small privately owned aircraft to aviation businesses and large corporate accounts.

### **Who should buy this product?**

Any person owning or operating Aircraft.

### **What is this product for?**

The product is designed, at the Insurer's option, to , replace or repair accidental damage to the Aircraft and to provide legal liability cover in respect of passengers and third parties claims.

### **What type of Products is on offer?**

- Hull All Risks.
- Hull War Risks.
- Liability Insurance (passengers and third party legal liability).

Also available on request and may not be included in your cover (please discuss with your Broker):

- Airport Owners & Operators Liability.
- Personal Accident for crew.
- Hull Deductible Insurance.
- No Claim Bonus protections plan.

### **What am I committing to if I buy this product?**

You are committing to making regular payments, on the agreed date in the agreed amount, to the product supplier for the duration of the policy.

You are also committing to provide full and honest answers to all questions the product supplier asks you to assess the risk they are providing cover for. Questions may include details about the Aircraft being insured, area the aircraft will be operating in, uses of the aircraft, your insurance history or other information. Even if not covered by a specific question, you are also required to disclose any information that could reasonably affect the risk. You may also need to make the Aircraft available for inspection upon the product supplier's request.

You are also committing to taking proper care of the Aircraft. You must immediately notify the product provider of any changes in details or risks as and when they occur.

You must always provide information that is true, correct and not misleading that the product supplier asks for at claim stage.

### **Who do I contact to claim the benefits?**

To claim please contact the claims department immediately at:

Tel (012) 364 0877

Fax 086 615 4611

E-mail [yolanda@airspaceafrica.co.za](mailto:yolanda@airspaceafrica.co.za)

You can claim under the following circumstances:

- If the damage is caused by an accident, with yourself or with an authorised Pilot of the Aircraft.
- If the Aircraft is damaged by elements of nature such as weather conditions.
- If the aircraft has gone missing and its whereabouts are unknown.
- Where material damage or loss is caused by an aircraft:
  - a in flight, taking off or landing;
  - b to any person in any such aircraft; or
  - c from any article falling from any such aircraft; or
  - d to any person or property on land or water.

### **What happens if I miss, stop or reduce regular payments?**

If you miss a payment, the Broker will be notified. If not received by the due date, this insurance shall be deemed to have been cancelled at midnight on the last day of the preceding period of insurance unless you can show that failure to make payment was to an error on the part of your bank or other paying agent where premiums are paid by debit order.

In respect of premiums paid by debit order, if the premium is not paid on the date that it was due to be paid, we will re debit in the following month and should the outstanding premium not be paid when re-debited, the policy will be cancelled from the date the first unpaid was due to be paid. We shall not be obliged to accept premium tendered to us after inception date or renewal date as the case may be but may do so upon such terms as we at our sole discretion may determine.

### **When will the benefits not be provided?**

You can claim benefits that you are insured for. The product supplier may refuse a claim for benefits under any of the following circumstances:

- Policy is not paid up to date.
- Possible fraudulent, dishonest other criminal activity.
- Failure to disclose previous claims history.
- Conditions or claim requirements set out in the policy are not followed.
- Misrepresentation or false/ inaccurate description.
- Incident is not reported to the product provider.
- Claim was not submitted within 30 days.

### **The product provided will not provide any benefits:**

- If the loss or damage is related to normal wear and tear.
- If the loss or damage occurred whilst the Aircraft is used for any business other than that specified in the policy.
- If the loss or damage occurred whilst in contravention with South African Civil Aviation Regulations.

### **What do I need to know?**

- Your Aircraft must be insured for the correct Agreed value.  
It is your responsibility to ensure that your Aircraft is adequately insured.
- Should you have a claim and premium has not yet been paid in full up front, the premium for the remainder of the period is payable by you before continuation of your claim.
- Should you have received No Claim Bonus discount upfront the full discount is to be paid by you the client before continuation of your claim.